

**CALIFORNIA HEALTH BENEFIT EXCHANGE
BOARD RESOLUTION NO. 2015-54**

In the matter of the 2015-16 Budget.

The Board hereby resolves, in accordance with Sections 100503(o) of the Government Code, to adopt the California Health Benefit Exchange 2015-16 Budget, as presented by staff and dated June 18, 2015, as follows:

1. Approve the Budget for Fiscal Year 2015-16, providing expenditure authority of \$340,979,127.
2. To address priorities and needs, authority is granted to the Executive Director to make adjustments provided 2015-16 expenditures remain at or below the level of expenditure authority approved by the Board.
3. Adjustment to program budgets and positions shall be reported to the Board as necessary.

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CERTIFICATION

I, Peter V. Lee, Executive Director of the California Health Benefit Exchange, do hereby certify that the foregoing action was duly passed and adopted by the California Health Benefit Exchange Board at an official meeting thereof on June 18, 2015.

Peter V. Lee
Executive Director
California Health Benefit Exchange